Notice of Financial Obligation

Riverside Sewerage Authority
In the County of Burlington, NJ

On June 30, 2026, Riverside Sewerage Authority (the "Authority") closed a loan (the "Obligation") with the New Jersey Infrastructure Bank which has a final maturity of June 30, 2031. The interest rate shall be established by an Authorized Officer of the I-Bank in a manner consistent with the terms and provisions of the Financial Plan for each State Fiscal Year.

Related Disclosure (Official Statement): n/a

The Authority is required to provide notice of the incurrence of a financial obligation pursuant to the requirement of Rule 15c2-12 of the Securities and Exchange Commission.

This notice was filed on behalf of the Authority by Phoenix Advisors, as Disclosure Agent. For additional information regarding this filing, please contact Phoenix Advisors at compliance@muniadvisors.com or 609-291-0130.

STATE FISCAL YEAR 2026
WATER BANK CONSTRUCTION FINANCING PROGRAM
OF THE NEW JERSEY INFRASTRUCTURE BANK

RECEIPT FOR NOTE

June 30, 2026

I, DAVID E. ZIMMER, Executive Director of the New Jersey Infrastructure Bank (the "Purchaser"), **HEREBY ACKNOWLEDGE RECEIPT** of the following:

(a) The Note (the "Note") of The Riverside Sewerage Authority in the County of Burlington, New Jersey (the "Borrower"), with respect to Project S340794-13, in the principal amount of up to **$4,100,000**, dated **June 30, 2026**, and consisting of one (1) certificate. Said Note is numbered and bears interest as follows:

Number	Stated Maturity Date	Rate of Interest
NJWB - CFP-2026-1	June 30, 2031	To be calculated as described in the Note

(b) The approving legal opinion of Parker McCay P.A. and The Platt Law Group, P.C., (collectively, the "Opinion"), addressed to the Purchaser and relating to the authorization and enforceability of the Note.

All capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to such terms in the Note.

The Purchaser is making the Loan to the Borrower pursuant to the terms of the Note in reliance upon (i) each of the representations of the Borrower set forth in Section 2 of the Note, (ii) each of the covenants of the Borrower set forth in Section 3 of the Note, (iii) each of the remedies provided to the Purchaser pursuant to Section 7 of the Note upon the occurrence of an Event of Default pursuant to the provisions of Section 6 of the Note, (iv) all other terms and provisions of the Note, and (v) the Opinion. The Purchaser hereby acknowledges the procedures for the disbursement of the Loan proceeds as set forth in Section 4 of the Note. Specifically, pursuant to the terms of Section 4 of the Note, the Purchaser, concurrently with closing, hereby authorizes a disbursement of Loan proceeds in the amount of $20,792, which disbursement has been recorded by an Authorized Officer of the Purchaser in the records of the Purchaser with respect to the Loan. Such disbursement has been made for the purpose of funding fifty percent (50%) of an administrative fee, which administrative fee is payable by the Borrower to the New Jersey Department of Environmental Protection ("NJDEP") as a portion of the Cost of the Project that has been incurred by the Borrower for engineering and environmental services provided to the Borrower by the NJDEP. Upon such disbursement, such amount has been paid to the NJDEP.

The Purchaser, in connection with the issuance of the Note evidencing the Loan made by the Purchaser to the Borrower pursuant to the State Fiscal Year 2026 Water Bank Construction Financing Program, hereby (i) certifies the above-referenced Project S340794-13 for short-term funding in accordance with the provisions of N.J.A.C. 7:22-4.13, and (ii) acknowledges that all of the requirements of N.J.A.C. 7:22-4.47 have been satisfied.

NEW JERSEY INFRASTRUCTURE BANK