

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Riverside, County of Burlington, State of New Jersey on June 9, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Municipal Clerk's office at the Township Municipal Building, 237 S. Pavillion Avenue, Riverside, New Jersey 08075 for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE PROVIDING FOR THE TOWNSHIP OF RIVERSIDE, COUNTY OF BURLINGTON, NEW JERSEY'S ALLOCABLE SHARE OF CERTAIN SEWERAGE TREATMENT PLANT IMPROVEMENTS OF THE RIVERSIDE SEWERAGE AUTHORITY, BY AND IN THE TOWNSHIP OF RIVERSIDE; APPROPRIATING THE SUM OF \$4,100,000 THEREFOR; AUTHORIZING THE ISSUANCE OF BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$4,100,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

Purpose/Improvement: The Township's allocable share of a capital improvement project being undertaken by the Riverside Sewerage Authority ("Authority") consisting of the rehabilitation of the Authority's existing failing grit removal system and the construction of a mechanical rag removal system at the Authority's sewerage treatment plant, all as more specifically described in the bond resolution of the Authority duly adopted on May 26, 2026.

Appropriation: \$4,100,000

Bonds/Notes Authorized: \$4,100,000

Down Payment: \$0

Period of Usefulness: 30 years

SUSAN M. DYDEK, RMC, Municipal Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.