

Notice of Pending Bond Ordinance and Summary

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Riverside, County of Burlington, State of New Jersey, on May 28, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Municipal Building, 237 S. Pavillion Avenue, Riverside, New Jersey 08075 on June 9, 2026 at 6 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Municipal Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE PROVIDING FOR THE TOWNSHIP OF RIVERSIDE, COUNTY OF BURLINGTON, NEW JERSEY'S ALLOCABLE SHARE OF CERTAIN SEWERAGE TREATMENT PLANT IMPROVEMENTS OF THE RIVERSIDE SEWERAGE AUTHORITY, BY AND IN THE TOWNSHIP OF RIVERSIDE; APPROPRIATING THE SUM OF \$4,100,000 THEREFOR; AUTHORIZING THE ISSUANCE OF BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$4,100,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

Purpose/Improvement: The Township's allocable share of a capital improvement project being undertaken by the Riverside Sewerage Authority ("Authority") consisting of the rehabilitation of the Authority's existing failing grit removal system and the construction of a mechanical rag removal system at the Authority's sewerage treatment plant, all as more specifically described in the bond resolution of the Authority duly adopted on May 26, 2026.

Appropriation: \$4,100,000

Bonds/Notes Authorized: \$4,100,000

Down Payment: \$0

Period of Usefulness: 30 years

SUSAN M. DYDEK, RMC, Municipal Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.