

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.
- b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

- c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer. Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly**
- e) **flash rapidly.** Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same
- f) as the current fund process.
- g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:

Municipal Budget Version 2024.1 Responses and Data

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

 Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

 Newspaper

 Date of Introduction
 Date of Advertisement
 Date of Public Hearing

 Time of Public Hearing

 Net Valuation Taxable Current
 Net Valuation Taxable Prior

Riverside Township, Burlington County

 TOWNSHIP OF RIVERSIDE
 BURLINGTON
 RIVERSIDE
 TOWNSHIP
 COMMITTEEPERSONS
 1 West Scott Street
 PO Box 188, Riverside, NJ 08075
 Riverside, NJ 08075
 856-461-1460
 856-461-1854

	Cert #
Susan Dydek	1433
Mindie Wiener	T-8409
Michael Mansdoerfer	N-1590
Robert S. Marrone	CR000426
Al Marmero	

 Burlington County Times

	Day	Month
Date of Introduction	15	April
Date of Advertisement	1	May
Date of Public Hearing	20	May

 7:00 PM

Net Valuation Taxable Current	436,607,300
Net Valuation Taxable Prior	435,532,681
	1,074,619

Budget Year	2024	Budget Year Type:	Calendar Year
Municipal Code	0330		

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expai
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant Re</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant A</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

Date of Original Appt.

7/1/2005

Calendar or State Fiscal

Improvement Program

3

2024

2026

needed" only as needed.

venues.

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l Appropriations.

Appropriations.

n.

2024 Municipal Budget

of the TOWNSHIP of RIVERSIDE County of
 BURLINGTON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	1,215,000.00	1,100,355.00	
2. Total Miscellaneous Revenues	1,857,571.69	4,033,813.65	
3. Receipts from Delinquent Taxes	425,000.00	400,000.00	
4. a) Local Tax for Municipal Purposes	5,716,543.19	5,501,000.00	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	5,716,543.19	5,501,000.00	
Total General Revenues	9,214,114.88	11,035,168.65	

Summary of Appropriations	2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages	3,843,284.00	3,544,747.00	
Other Expenses	3,026,479.33	4,546,575.56	
2. Deferred Charges & Other Appropriations	931,500.00	797,485.00	
3. Capital Improvements	118,200.00	870,000.00	
4. Debt Service (Include for School Purposes)	664,265.00	578,500.00	
5. Reserve for Uncollected Taxes	630,386.55	697,861.09	
Total General Appropriations	9,214,114.88	11,035,168.65	
Total Number of Employees		59	

Balance of Outstanding Debt						
		General				
Interest		509,434.36				
Principal		6,535,000.00				
Outstanding Balance		7,044,434.36				

TOWNSHIP OF RIVERSIDE

SUMMARY OF 2024 BUDGET

				Future Budget Projections				
				2025	2026	2027	2028	2029
Total Budget	<u>9,214,114.88</u>	100.0%						
Employee Costs:								
Salaries & Wages								
Sheet 17	3,748,284.00		102.00%	3,823,249.68	3,899,714.67	3,977,708.97	4,057,263.15	4,138,408.41
Sheet 25	<u>95,000.00</u>		102.00%	96,900.00	98,838.00	100,814.76	102,831.06	104,887.68
Total	<u>3,843,284.00</u>			<u>3,920,149.68</u>	<u>3,998,552.67</u>	<u>4,078,523.73</u>	<u>4,160,094.20</u>	<u>4,243,296.09</u>
Social Security								
Sheet 19	135,000.00		102.00%	137,700.00	140,454.00	143,263.08	146,128.34	149,050.91
Pensions etc.								
Sheet 19	109,551.00		102.00%	111,742.02	113,976.86	116,256.40	118,581.53	120,953.16
Sheet 19	673,249.00		105.00%	706,911.45	742,257.02	779,369.87	818,338.37	859,255.29
Sheet 19	-							
Sheet 20	2,915.00							
Insurance								
Sheet 14	<u>4,200.00</u>		106.00%	4,452.00	4,719.12	5,002.27	5,302.40	5,620.55
Direct Employee Costs	<u>4,768,199.00</u>	51.7%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>664,265.00</u>	7.2%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>630,386.55</u>	6.8%						
Capital Funds:								
Sheet 26a	<u>118,200.00</u>	1.3%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>28,868.33</u>	0.3%						
All Other Departmental OE's:								
Various Line Items	<u>3,004,196.00</u>	32.6%	102.00%	3,064,279.92	3,125,565.52	3,188,076.83	3,251,838.37	3,316,875.13
Projected Budget Totals				<u>7,945,235.07</u>	<u>8,125,525.19</u>	<u>8,310,492.17</u>	<u>8,500,283.20</u>	<u>8,695,051.12</u>

**TOWNSHIP OF RIVERSIDE
2024 BUDGET FUNDING**

Project Tax Results

		2024	2025	2026	2027	2028
Budget Funding:						
Fund Balance	1,215,000.00		25,000.00	50,000.00	75,000.00	100,000.00
Local Revenues	951,140.81		150,000.00	300,000.00	450,000.00	600,000.00
State Aid	880,562.55					
Grants	25,868.33					
Delinquent Tax	425,000.00					
Local Purpose Tax	5,716,543.19	7,945,235.07	7,950,525.19	7,960,492.17	7,975,283.20	7,995,051.12
	<u>9,214,114.88</u>	<u>7,945,235.07</u>	<u>8,125,525.19</u>	<u>8,310,492.17</u>	<u>8,500,283.20</u>	<u>8,695,051.12</u>
Ratables	436,607,300	444,607,300	452,607,300	460,607,300	468,607,300	476,607,300
Tax Rate	1.309	1.787	1.757	1.728	1.702	1.677
Increase	0.046	0.478	(0.030)	(0.028)	(0.026)	(0.024)
LEVY CAP CAL						
	<i>Prior Year</i>	5,716,543.19	7,945,235.07	7,950,525.19	7,960,492.17	7,975,283.20
	<i>2%</i>	114,330.86	158,904.70	159,010.50	159,209.84	159,505.66
	<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
	<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
	<i>CAP Max</i>	5,989,874.05	8,264,139.77	8,270,535.70	8,281,702.02	8,297,788.87
	<i>Over / (Under) CAP</i>	1,955,361.02	(313,614.58)	(310,043.52)	(306,418.81)	(302,737.75)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,215,000.00	1,100,355.00	114,645.00	10.42%
Local	951,140.81	1,637,257.47	(686,116.66)	-41.91%
State Aid	880,562.55	835,475.62	45,086.93	5.40%
State & Federal Grants	25,868.33	1,561,080.56	(1,535,212.23)	-98.34%
Delinquent Tax	425,000.00	400,000.00	25,000.00	6.25%
Local Purpose Tax	5,716,543.19	5,501,000.00	215,543.19	3.92%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	9,214,114.88	11,035,168.65	(1,821,053.77)	-16.50%
APPROPRIATIONS				
Salaries & Wages	3,843,284.00	3,510,310.57	332,973.43	9.49%
Other Expenses	2,997,611.00	2,988,265.98	9,345.02	0.31%
Statutory & Deferred Charges	931,500.00	829,150.45	102,349.55	12.34%
State & Federal Grants	28,868.33	1,561,080.56	(1,532,212.23)	-98.15%
Capital (without grants)	118,200.00	870,000.00	(751,800.00)	-86.41%
Debt Service	664,265.00	578,500.00	85,765.00	14.83%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	630,386.55	697,861.09	(67,474.54)	-9.67%
TOTAL APPROPRIATIONS	9,214,114.88	11,035,168.65	(1,821,053.77)	-0.16502
Adopted Emergencies	-	-	-	-

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	5,716,543.19	5,501,000.00	215,543.19	3.92%
Local Tax Rate	1.3093	1.2635	0.0459	3.63%
Assessed Valuation	436,607,300	435,532,681	1,074,619	0.25%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP
	CAP	CAP	
	2.50%	COLA	
			5,735,029.03 MAX
			5,716,543.19 ACTUAL
CAP Base from Prior Year	7,247,756.00	7,247,756.00	(18,485.84) + OR ()
Rate Applied	2.50%	3.50%	
Allowable CAP	7,428,949.90	7,501,427.46	Must be zero or () to
Additions:			Introduce Budget
See Sheet 3b	72,605.86	72,605.86	
Other			
Total CAP Allowable	7,501,555.76	7,574,033.32	
Budget Expenditures Sheet 19	7,572,987.00	7,572,987.00	
Remaining or (Excess)	(71,431.24)	1,046.32	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,804,341.56	4,086,899.81	(282,558.25)
Used to Fund Budget	1,215,000.00	1,100,355.00	114,645.00
Remaining Balance	2,589,341.56	2,986,544.81	(397,203.25)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	96.87%	96.70%	0.17%
Used for Reserve for Taxes	96.50%	96.00%	0.50%
Remaining	0.37%	0.70%	-0.33%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	8,583,728.33	XXXXXXXXXXXX
2 Local District School Tax		9,306,136.00
Actual		
Estimate	9,632,000.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		1,932,520.54
Actual		
Estimate	1,981,000.00	XXXXXXXXXXXX
6 Special District Tax		674,754.00
Actual		
Estimate	681,501.00	XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	20,878,229.33	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	3,497,571.69	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	17,380,657.64	
12 Amount of Item 11 divided by 96.50%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	18,011,044.19	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	9,632,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	1,981,000.00	
Special District Tax (Line 6 Above)	681,501.00	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	5,716,543.19	
Total Amount (Line 12)	18,011,044.19	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	630,386.55	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	8,583,728.33	
Item 13 - Appropriation: Reserve for Uncollected Taxes	630,386.55	
Subtotal	9,214,114.88	
Less: Item 10 - Total Anticipated Revenues	3,497,571.69	
Amount to Be Raised by Taxation in Municipal Budget	5,716,543.19	

Local Tax for Municipal Purpose	5,716,543.19
Addition to Local District School Tax	
Minimum Library Tax	

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of RIVERSIDE, County of BURLINGTON for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Burlington County Times

in the issue of May 1, 2024

The Governing Body of the TOWNSHIP of RIVERSIDE does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Kimble
Giovanetti
Kirk
Peditto
Marter

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of RIVERSIDE, County of BURLINGTON, on April 15, 2024.

A Hearing on the Budget and Tax Resolution will be held at 1 West Scott Street, on May 20, 2024 at 7:00 PM o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	7,572,987.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,010,741.33
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,010,741.33
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 96.50% Percent of Tax Collections	630,386.55
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> 4. Total General Appropriations (Item 9, Sheet 29) </div> <div style="width: 35%; text-align: right;"> Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ </div> </div>	9,214,114.88
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,497,571.69
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	5,716,543.19
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	9,753,155.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	1,282,013.65						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	11,035,168.65	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	10,990,975.44	-	-	-	-	-	-
Reserved	43,095.07	-	-	-	-	-	-
Unexpended Balances Canceled	1,098.14	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	11,035,168.65	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	9,753,155.00
Cap Base Adjustment:	233,663.00
Subtotal	9,986,818.00
Exceptions Less:	
Total Other Operations	259,784.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	53,850.00
Total Additional Appropriations	
Total Capital Improvements	870,000.00
Total Debt Service	578,500.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	279,066.91
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	697,861.09
Total Exceptions	2,739,062.00
Amount on Which CAP is Applied	7,247,756.00
2.5% CAP	181,193.90
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,428,949.90

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		7,428,949.90
Additions:		
New Construction (Assessor Certification)		13,240.03
2022 Cap Bank Utilized		689.83
2023 Cap Bank Utilized		58,676.00
The Mill Pilot Phase II		
Total Additions		72,605.86
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	7,501,555.76
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	72,477.56
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	7,574,033.32
Total General Appropriations for Municipal Purposes		7,572,987.00
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		(1,046.32)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	5,501,000.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	7,500.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>5,493,500.00</u>
Plus 2% CAP Increase	<u>109,870.00</u>
ADJUSTED TAX LEVY	<u>5,603,370.00</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>5,603,370.00</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

5,603,370.00

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	16,102.00
Allowable Pension Obligations Increases	2,989.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	88,426.00
Recycling Tax appropriation	12,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>119,517.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>1,098.00</u>

ADJUSTED TAX LEVY

5,721,789.00

Additions:

New Ratables - Increase for new construction	1,048,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>1.263</u>
New Ratable Adjustment to Levy	13,240.03
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

5,735,029.03

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

5,716,543.19

OVER OR (UNDER) 2% LEVY CAP

(18,485.84)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	81,787
Amount Used in CY 2024	
Balance to Expire	<u>81,787</u>

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	594,317
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u>594,317</u>

2023

Maximum Allowable Amount to be Raised by Taxation	6,233,249
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	5,501,000
Amount Used in CY 2024	732,249
Balance to Carry Forward (CY 2025 - CY2026)	<u>732,249</u>

2024

Maximum Allowable Amount to be Raised by Taxation	5,735,029
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	5,716,543
	18,486

Total Levy CAP Bank

1,345,052

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	1,215,000.00	1,100,355.00	1,100,355.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,215,000.00	1,100,355.00	1,100,355.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	28,000.00	28,000.00	28,126.40
Other	08-104	38,000.00	30,000.00	38,990.75
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	110,000.00	100,000.00	134,818.01
Other	08-109			
Interest and Costs on Taxes	08-112	95,000.00	110,009.90	96,081.77
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Vacant Property Fees	08-134	30,000.00	30,000.00	38,250.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	301,000.00	298,009.90	336,266.93

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	100,000.00	75,000.00	253,308.95
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	100,000.00	75,000.00	253,308.95

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	95,000.00	53,850.00	38,388.48

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcohol Education and Rehabilitation Grant	10-501		5,581.17	5,581.17
Distracted Driving Statewide Crackdown Grant	10-508	7,000.00	7,000.00	7,000.00
Body Armor Replacement Grant	10-505	1,779.76	1,466.91	1,466.91
Municipal Drug Alliance (C.A.S.A.)	10-506	6,000.00	6,000.00	6,000.00
				-
NJ Department of Transportation Grants:				-
2nd Street	10-559		271,600.00	271,600.00
Pavillion Streetscape Grant	10-559		746,000.00	746,000.00
Scott St. & Pavillion Ave Streetlight	10-584		150,000.00	150,000.00
				-
Clean Communities	10-602		17,932.48	17,932.48
NJDEP Stormwater Assistance Grant	10-564		15,000.00	15,000.00
Green Acres Grant - Spring Garden Park Upgrade	10-684		340,500.00	340,500.00
				-
Recycling Tonnage	10-569	11,088.57		-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	25,868.33	1,561,080.56	1,561,080.56

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety - Life Safety Hazard Fees	08-106	12,000.00	11,660.00	12,490.73
Uniform Fire Safety - Miscellaneous	08-106	4,000.00	4,000.00	4,184.00
Property Maintenance Inspection Fees	08-241	26,000.00	15,000.00	26,257.77
Rental Registration	08-120	92,500.00	70,000.00	95,000.00
School Resource Officer	08-126	28,800.00	48,000.00	28,800.00
Cable TV Franchise Fees	08-117	20,260.24	21,303.13	21,303.13
Reserve to Pay Debt	08-227	5,572.27	7,490.02	7,490.02
Riverside Sewerage Authority - Lease Agreement	08-242	55,000.00	55,000.00	55,000.00
Riverside Sewerage Authority - Interest on Bonds and Bond Anticipation Notes	08-243	1,140.00	1,710.00	1,710.00
Riverside Sewerage Authority - Reserve for Payment of Bonds and Notes	08-244	28,500.00	28,500.00	28,500.00
American Rescue Plan	08-241		818,089.42	818,089.42
Payment in Lieu of Taxes - Urban Renewal	08-130	181,368.30	129,645.00	181,403.15

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	455,140.81	1,210,397.57	1,280,228.22

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,215,000.00	1,100,355.00	1,100,355.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	301,000.00	298,009.90	336,266.93
Total Section B: State Aid Without Offsetting Appropriations	09-001	880,562.55	835,475.62	835,475.58
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	100,000.00	75,000.00	253,308.95
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	95,000.00	53,850.00	38,388.48
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	25,868.33	1,561,080.56	1,561,080.56
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	455,140.81	1,210,397.57	1,280,228.22
Total Miscellaneous Revenues	13-099	1,857,571.69	4,033,813.65	4,304,748.72
4. Receipts from Delinquent Taxes	15-499	425,000.00	400,000.00	451,581.43
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,497,571.69	5,534,168.65	5,856,685.15
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,716,543.19	5,501,000.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,716,543.19	5,501,000.00	5,675,018.05
7. Total General Revenues	13-299	9,214,114.88	11,035,168.65	11,531,703.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated		
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation
General Government					
Administrative and Executive					
Salaries and Wages	20-100	1	137,780.00	125,274.00	
Other Expenses	20-100	2	2,000.00	1,500.00	
Mayor and Township Committee					
Salaries and Wages	20-110	1	11,300.00	11,300.00	
Other Expenses	20-110	2	1,300.00	1,000.00	
Municipal Clerk					
Salaries and Wages	20-120	1	71,129.00	79,632.00	
Other Expenses	20-120	2	41,000.00	40,000.00	
Vital Statistics					
Salaries and Wages	20-120	1	12,300.00	-	
Other Expenses	20-120	2	1,200.00	1,500.00	
Financial Administration					
Salaries and Wages	20-130	1	111,822.00	130,022.00	
Other Expenses	20-130	2	51,250.00	35,000.00	
Audit Services - Contractual	20-135	2	35,000.00	35,000.00	
Collection of Taxes					
Salaries and Wages	20-145	1	50,342.00	39,551.00	
Other Expenses	20-145	2	16,500.00	14,700.00	

	Expended 2023	
Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
-		-
-		-
125,274.02	125,274.02	-
1,660.38	1,660.38	-
-		-
10,799.84	10,799.84	-
1,265.00	1,265.00	-
-		-
79,295.44	79,295.44	-
42,122.62	40,949.62	1,173.00
-		-
-		-
999.00	999.00	-
-		-
113,779.83	113,779.83	-
47,579.39	47,579.39	-
43,150.00	43,150.00	-
-		-
40,950.04	40,950.04	-
16,118.52	16,118.52	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	23,467.00	23,060.00		23,060.17	23,060.17	-
Other Expenses	20-150	2	17,500.00	8,500.00		8,369.04	8,369.04	-
						-		-
Legal Services and Costs	20-155	2	60,000.00	78,000.00		68,303.86	67,966.80	337.06
Engineering Services and Costs	20-165	2	30,000.00	42,000.00		33,275.65	33,170.65	105.00
						-		-
Historic Commission						-		-
Other Expenses	20-175	2	7,800.00	7,800.00		7,800.00	7,800.00	-
Municipal Land Use Law (N.J.S.40:55D-1):						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	63,450.00	45,000.00		45,412.73	45,412.73	-
Other Expenses	21-180	2	1,250.00	1,500.00		1,003.00	1,003.00	-
Insurance						-		-
General Liability	23-210	2	147,777.00	145,292.00		142,780.00	142,780.00	-
Workers Compensation	23-215	2	121,969.00	123,336.00		123,336.00	123,336.00	-
Employee Group Insurance	23-220	2	767,739.00	678,247.00		667,010.67	643,964.70	23,045.97
Dental	23-220	2	32,868.00	30,000.00		-		-
Health Benefit Waiver	23-222	1	20,000.00	15,000.00		21,223.00	21,223.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety						-		-
Police						-		-
Salaries and Wages	25-240	1	2,597,825.00	1,659,574.58		1,592,294.87	1,592,294.87	-
Salaries and Wages - American Rescue Plan	25-240	1	-	818,089.42		818,089.42	818,089.42	-
Other Expenses	25-240	2	165,000.00	140,000.00		166,420.68	162,438.29	3,982.39
						-		-
Crossing Guards						-		-
Salaries and Wages	25-241	1	87,423.00	70,415.00		85,472.00	85,472.00	-
						-		-
Emergency Management						-		-
Other Expenses	25-252	2	4,200.00	5,500.00		4,063.28	4,063.28	*
						-		-
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	5,200.00	5,200.00		5,000.84	5,000.84	-
Other Expenses	25-265	2	900.00	900.00		-		-
						-		-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	21,600.00	16,300.00		16,300.00	15,999.96	300.04
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works						-		-
Streets and Roads						-		-
Salaries and Wages	26-290	1	326,260.00	258,580.00		277,083.57	277,083.57	-
Other Expenses	26-290	2	77,500.00	50,000.00		65,785.42	65,785.42	-
Storm Recovery (NJSA 40A: 4-62.1)	26-291	2	500.00	14,000.00		14,000.00	14,000.00	-
						-		-
Shade Tree Commission						-		-
Other Expenses	26-292	2	32,000.00	30,000.00		30,000.00	30,000.00	-
Garbage and Trash Removal						-		-
Other Expenses	26-305	2	360,000.00	349,861.00		346,086.91	345,358.14	728.77
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	2,860.00	5,720.00		5,720.00	5,720.00	-
Other Expenses	26-310	2	95,000.00	90,000.00		95,183.13	94,654.61	528.52
						-		-
Vehicle Maintenance						-		-
Other Expenses	26-315	2	60,000.00	40,000.00		56,348.74	56,348.74	0.00
Other Expenses - Leases	26-315	2	75,000.00	75,000.00		73,459.44	73,459.44	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		6,640,487.00	6,215,608.00	-	6,184,510.21	6,149,535.43	34,974.78
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	432.34	432.34	0.00
Total Operations Including Contingent - within "CAPS"	34-201		6,641,487.00	6,216,608.00	-	6,184,942.55	6,149,967.77	34,974.78
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,748,284.00	3,497,247.00	-	3,462,810.57	3,462,810.57	-
Other Expenses (Including Contingent)	34-201	2	2,893,203.00	2,719,361.00	-	2,722,131.98	2,687,157.20	34,974.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		109,551.00	102,237.00		152,699.73	152,699.73	-
Social Security System (O.A.S.I.)	36-472		135,000.00	137,000.00		119,159.36	119,159.36	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		673,249.00	544,548.00		544,548.00	544,548.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		12,000.00	12,000.00		11,157.10	11,157.10	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,700.00	1,700.00		1,586.26	1,586.26	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		931,500.00	797,485.00	-	829,150.45	829,150.45	-
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		7,572,987.00	7,014,093.00	-	7,014,093.00	6,979,118.22	34,974.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Recycling Tax	32-465	2	12,000.00	7,500.00		7,500.00	2,486.79	5,013.21
						-		-
Aid to Library (N.J.S.A. 40:54-35)						-		-
Other Expenses	29-391	2	15,000.00	15,000.00		15,000.00	15,000.00	-
						-		-
						-		-
SFSP to Fire District		2	2,915.00	2,915.00		2,915.00	2,915.00	-
						-		-
						-		-
						-		-
General Liability	23-210	2	73,787.00			-		-
Employee Group Insurance	23-221	2	706.00	102,804.00		102,804.00	102,804.00	-
Landfill Solid Waste Disposal	32-465	2		9,875.00		9,875.00	9,875.00	-
Garbage and Trash	26-305	2		139.00		139.00	139.00	-
Police and Firemens Pension	36-475	2		112,570.00		112,570.00	112,570.00	-
Public Employees Retirement System	36-471	2		8,981.00		8,981.00	8,981.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		104,408.00	259,784.00	-	259,784.00	254,770.79	5,013.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		95,000.00	53,850.00	-	53,850.00	50,742.92	3,107.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	3,000.00			-	-	-
Alcohol, Education and Rehabilitation Grant	41-501	2		5,581.17		5,581.17	5,581.17	-
Distracted Driving Statewide Crackdown Grantb	41-508	2	7,000.00	7,000.00		7,000.00	7,000.00	-
Body Armor Replacememt Grant	41-505	2	1,779.76	1,466.91		1,466.91	1,466.91	-
Municipal Drug Alliance (C.A.S.A.)	41-510	2	6,000.00	6,000.00		6,000.00	6,000.00	-
NJ Department of Transportation Grant-2nd Street	41-559	2				-	-	-
2nd Street	41-559	2		271,600.00		271,600.00	271,600.00	-
Pavillion Streetscape Grant	41-559	2		746,000.00		746,000.00	746,000.00	-
Scott St & Pavillion Ave Streetlight	41-584	2		150,000.00		150,000.00	150,000.00	-
Clean Communities Grant	41-602	2		17,932.48		17,932.48	17,932.48	-
NJDEP Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
Green Acres Program - Spring Garden Park Upgrade	41-684	2		340,500.00		340,500.00	340,500.00	-
						-	-	-
						-	-	-
Recycling Tonnage	41-569	2	11,088.57			-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		28,868.33	1,561,080.56	-	1,561,080.56	1,561,080.56	-
Total Operations - Excluded from "CAPS"	34-305		228,276.33	1,874,714.56	-	1,874,714.56	1,866,594.27	8,120.29
Detail:								
Salaries & Wages	34-305	1	95,000.00	47,500.00	-	47,500.00	47,500.00	-
Other Expenses	34-305	2	133,276.33	1,827,214.56	-	1,827,214.56	1,819,094.27	8,120.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		118,200.00	870,000.00	-	870,000.00	870,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		664,265.00	578,500.00	-	578,500.00	577,401.86	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Use of Local Schools (N.J.S.A. 40:48- 17.1 & 17.3)	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,010,741.33	3,323,214.56	-	3,323,214.56	3,313,996.13	8,120.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,010,741.33	3,323,214.56	-	3,323,214.56	3,313,996.13	8,120.29
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		8,583,728.33	10,337,307.56	-	10,337,307.56	10,293,114.35	43,095.07
(M) Reserve for Uncollected Taxes	50-899		630,386.55	697,861.09	XXXXXXXXXX	697,861.09	697,861.09	XXXXXXXXXX
9. Total General Appropriations	34-499		9,214,114.88	11,035,168.65	-	11,035,168.65	10,990,975.44	43,095.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	7,572,987.00	7,014,093.00	-	7,014,093.00	6,979,118.22	34,974.78
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	104,408.00	259,784.00	-	259,784.00	254,770.79	5,013.21
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	95,000.00	53,850.00	-	53,850.00	50,742.92	3,107.08
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	28,868.33	1,561,080.56	-	1,561,080.56	1,561,080.56	-
Total Operations Excluded from "CAPS"	34-305	228,276.33	1,874,714.56	-	1,874,714.56	1,866,594.27	8,120.29
(C) Capital Improvements	44-999	118,200.00	870,000.00	-	870,000.00	870,000.00	-
(D) Municipal Debt Service	45-999	664,265.00	578,500.00	-	578,500.00	577,401.86	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	630,386.55	697,861.09	XXXXXXXXXX	697,861.09	697,861.09	XXXXXXXXXX
Total General Appropriations	34-499	9,214,114.88	11,035,168.65	-	11,035,168.65	10,990,975.44	43,095.07

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developer's Escrow Fund; Parking Offenses Adjudication Act; Municipal Public Defender; Disposal of Forfeited Property; Accumulated Absences; Celebration of Public Events; Law Enforcement Explorer's Program Donations; Donations; Outside Employment of Off-Duty Municipal Police Officer; Recreation Trust Fund; Uniform Fire Safety Act Penalty Monies Storm Recovery Trust; Kidz Fun Zone Program Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,221,158.37
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	442,371.58
Tax Title Lien Receivable	915,138.24
Property Acquired by Tax Title Lien Liquidation	328,300.00
Other Receivables	271,553.63
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	8,178,521.82
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,416,816.81
Reserves for Receivables	1,957,363.45
Surplus	3,804,341.56
Total Liabilities, Reserves and Surplus	8,178,521.82

School Tax Levy Unpaid	4,653,067.96
Less: School Tax Deferred	2,634,398.00
*Balance Included in Above "Cash Liabilities"	2,018,669.96

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,086,899.81	4,688,841.91
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 96.87%, 2022: 96.7%)	16,892,828.52	16,508,840.47
Delinquent Taxes	451,581.43	482,245.76
Other Revenues and Additions to Income	4,835,129.87	2,473,230.92
Total Funds	26,266,439.63	24,153,159.06
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	10,336,209.42	8,339,816.80
School Taxes (Including Local and Regional)	9,306,136.00	9,242,110.00
County Taxes (Including Added Tax Amounts)	1,934,780.56	1,762,378.69
Special District Taxes	674,755.00	668,074.00
Other Expenditures and Deductions from Income	210,217.09	53,879.76
Total Expenditures and Tax Requirements	22,462,098.07	20,066,259.25
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	22,462,098.07	20,066,259.25
Surplus Balance, December 31	3,804,341.56	4,086,899.81

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	3,804,341.56
Current Surplus Anticipated in 2024 Budget	1,215,000.00
Surplus Balance Remaining	2,589,341.56

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF RIVERSIDE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Projects identified herein reflect the plans of the Governing body and will only become effective upon successful passage of the applicable ordinances.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF RIVERSIDE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Improvements to Roads		1,955,840.00			15,700.00		941,840.00	298,300.00	700,000.00
Acquisition of Security Cameras		230,000.00			11,500.00			218,500.00	
Acquisition Heavy Equipment-PW		325,000.00			16,250.00			308,750.00	
Acquisition of Police Vehicles		130,000.00			6,500.00			123,500.00	
Acquisition of Vehicle-PW		26,000.00			1,300.00			24,700.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,666,840.00	-	-	51,250.00	-	941,840.00	973,750.00	700,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF RIVERSIDE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Stormwater Drainage Sliplining Improvements		450,000.00							450,000.00
Improvements to Drainage System		330,000.00							330,000.00
Acquisition of Police Vehicles		150,000.00							150,000.00
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TOTAL - ALL PROJECTS	XXXXX	3,596,840.00	-	-	51,250.00	-	941,840.00	973,750.00	1,630,000.00

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF RIVERSIDE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
		-								
Improvements to Roads		1,955,840.00		1,255,840.00	350,000.00	350,000.00				
Acquisition of Security Cameras		230,000.00		230,000.00						
Acquisition Heavy Equipment-PW		325,000.00		325,000.00						
Acquisition of Police Vehicles		130,000.00		130,000.00						
Acquisition of Vehicle-PW		26,000.00		26,000.00						
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TOTAL - THIS PAGE	XXXXX	2,666,840.00	XXXXXXXXXX	1,966,840.00	350,000.00	350,000.00	-	-	-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF RIVERSIDE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Stormwater Drainage Sliplining Improvements		450,000.00			225,000.00	225,000.00			
Improvements to Drainage System		330,000.00			165,000.00	165,000.00			
Acquisition of Police Vehicles		150,000.00			150,000.00				
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TOTAL - ALL PROJECTS	XXXXX	3,596,840.00	XXXXXXXXXX	1,966,840.00	890,000.00	740,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF RIVER!

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
Improvements to Roads	1,955,840.00			50,700.00		941,840.00	963,300.00		
Acquisition of Security Cameras	230,000.00			11,500.00			218,500.00		
Acquisition Heavy Equipment-PW	325,000.00			16,250.00			308,750.00		
Acquisition of Police Vehicles	130,000.00			6,500.00			123,500.00		
Acquisition of Vehicle-PW	26,000.00			1,300.00			24,700.00		
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TOTAL - THIS PAGE	2,666,840.00	-	-	86,250.00	-	941,840.00	1,638,750.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF RIVER!

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Stormwater Drainage Sliplining Improvements	450,000.00			22,500.00					
Improvements to Drainage System	330,000.00			16,500.00					
Acquisition of Police Vehicles	150,000.00			7,500.00					
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TOTAL - ALL PROJECTS	3,596,840.00	-	-	132,750.00	-	941,840.00	1,638,750.00	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 6,641,487.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 931,500.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 228,276.33
(c) Capital Improvements	44-999	\$ 118,200.00
(d) Municipal Debt Service	45-999	\$ 664,265.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 630,386.55
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 9,214,114.88

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

